

Introduction

Technion graduates comprise the majority of Israeli-educated scientists and engineers, constituting over 70% of the country's founders and managers of high-tech industries. Due to the ingenuity of Technion alumni, Israel is now home of the greatest concentration of high-tech startup companies anywhere outside of the Silicon Valley.

Moreover, selected graduates reached and are still reaching the highest positions in the Israeli economy and in business abroad, in a variety of sectors; they constitute an influential part of the State's industry and are involved in decision making processes. Those from the highest positions comprise the Technion's "100 Club."

The "Technion for Life" Project

The Technion for Life Project was initiated by a father and son, Reuben and Shay Agassi; both are Technion graduates and members of the "100 club" in a meeting with Isaac Gat, Former chairman of the Technion alumni association and Talmor Suchard, Former manager of the association.

The Project goals are set to support the implementing of Technion graduates' innovative technological developments, In addition to grooming the Nation's future business-leadership with corporate social responsibility.



We at the "Technion for Life" project are aiming to spot talented Technion graduates and undergraduates, with innovative ideas, patents and developments, with sound commercial potential (solving painful needs or problems, or seriously improving quality of life). Since the official launch on October 2003, there were hundreds of inquiries from graduates-inexperienced entrepreneurs and young managers/CEOs. Each Project Cycle includes initial screening ¹ followed by a committee meeting ², resulting in a small group of committed entrepreneurs and managers/CEOs (hereinafter:"Entrepreneur/s"), in all company life- cycle stages: concept stage, startup company, young company, etc. The fields of activity are diverse and come from several industries: software, hardware, life sciences, telecom, IT and others.

¹Evaluation Criteria: We normally evaluate the initiatives' potential in view of their economic and financial merit, degree of their commitment, the character and business history, the availability of potential investment, etc.

² The committee members include "100 Club" members, executives and professionals from VCs, software industry, life sciences, etc., All in accordance with the participant's fields of activity.



Technologic Breakthroughs: When Talent and Ideas meet Vision and Experience

Each Entrepreneur is matched with a business mentor from the "100 Club", and with a Technion professor, and thus can gain the vast knowledge, experience and networking of the "100 Club" members and the Technion staff. In addition, the Entrepreneurs enjoy sophisticated "business tools" - such as information, contacts, consultancy and advice as well as access to strategic partners - through the Technion Alumni network, members of the "100 Club" and our strategic partners.

The Value Chain

In return for the business mentoring and tools, together with the academic advice, the Entrepreneurs are connected to Technion students to assist and support them throughout the academic period to a successful graduation. The Technion students in return, adopt high-school pupils with technologic potential, normally from medium or low socioeconomic strata, help them in their studying, and encourage them to apply for higher education at the Technion.

Business Opportunities: When Stars meet Financing

The Entrepreneurs and their companies are well screened to ensure novel and unique

developments, as well as commitment and persistence; equipped with supreme business guidance, properly connected to the industries and become an important part of the Technion family.

The prospect and the profound possibility to grow and become a successful company present an attractive investment opportunity to venture capital companies, investment houses, investors, businesspeople and the like.



Administration

Technion for Life is managed by a Board of Directors comprised of members of the "100 Club" and by an experienced General Manager. Technion for life is service provided by the Technion's Alumni association.

